

## **Asia-Pacific Air Freight Market Summary, Competitive Analysis and Forecast, 2017-2026**

Industry Report | 2022-07-01 | 47 pages | MarketLine

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### **Report description:**

Asia-Pacific Air Freight Market Summary, Competitive Analysis and Forecast, 2017-2026

#### Summary

Air Freight in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The air freight sector is defined as consisting of revenues generated from freight transportation by air.
- The Asia-Pacific air freight sector had total revenues of \$51.1 billion in 2021, representing a compound annual growth rate (CAGR) of 1.9% between 2016 and 2021.
- Sector production volumes declined with a CAGR of -0.1% between 2016 and 2021, to reach a total of 79.6 billion freight ton-kilometers (FTK) in 2021.
- The sector recorded steep decline in 2020 of 25% largely due to the COVID-19 pandemic. The leading players in the region were forced to follow government restrictions in order to curtail the spread of the virus.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the air freight market in Asia-Pacific
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the air freight market in

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## Asia-Pacific

- Leading company profiles reveal details of key air freight market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific air freight market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Asia-Pacific air freight market by value in 2021?
- What will be the size of the Asia-Pacific air freight market in 2026?
- What factors are affecting the strength of competition in the Asia-Pacific air freight market?
- How has the market performed over the last five years?
- How large is Asia-Pacific's air freight market in relation to its regional counterparts?

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