

## **South Korea Medium and Heavy Trucks Market Summary, Competitive Analysis and Forecast, 2017-2026**

Industry Report | 2022-06-30 | 46 pages | MarketLine

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### **Report description:**

South Korea Medium and Heavy Trucks Market Summary, Competitive Analysis and Forecast, 2017-2026

#### Summary

Medium & Heavy Trucks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registered vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.
- The South Korean medium and heavy trucks market had total revenues of \$1.8bn in 2021, representing a compound annual growth rate (CAGR) of 2.8% between 2017 and 2021.
- Market consumption volume increased with a CAGR of 2.2% between 2017 and 2021, to reach a total of 44,747.7 units in 2021.
- CV had the highest volume in the South Korean medium and heavy trucks market in 2021, with a total of 27,903.0 units, equivalent to 62.4% of the market's overall volume.

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## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in South Korea
- Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea medium & heavy trucks market with five year forecasts

## Reasons to Buy

- What was the size of the South Korea medium & heavy trucks market by value in 2021?
- What will be the size of the South Korea medium & heavy trucks market in 2026?
- What factors are affecting the strength of competition in the South Korea medium & heavy trucks market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's medium & heavy trucks market?

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