

## **South Korea Generics Market Summary, Competitive Analysis and Forecast, 2017-2026**

Industry Report | 2022-07-06 | 46 pages | MarketLine

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### **Report description:**

South Korea Generics Market Summary, Competitive Analysis and Forecast, 2017-2026

#### Summary

Generics in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and all branded generics are included. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included.
- The South Korean generics market had total revenues of \$5.4 billion in 2021, representing a compound annual growth rate (CAGR) of 3.7% between 2016 and 2021.
- Market consumption volume increased with a CAGR of 2.9% between 2016 and 2021, to reach a total of 79.6 % in 2021.
- Over the past five years, the South Korean market recorded growth of 4.2%. Growth in the market has been driven by demographic trends as South Korea has one of the fastest aging populations.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics

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market in South Korea

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in South Korea
- Leading company profiles reveal details of key generics market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea generics market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the South Korea generics market by value in 2021?
- What will be the size of the South Korea generics market in 2026?
- What factors are affecting the strength of competition in the South Korea generics market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's generics market?

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