

India Synthetic Fiber Market By Type (Polyester Staple Fiber, Acrylic Staple Fiber, Polypropylene Staple Fiber, Polyester Filament Yarn, Polypropylene Filament Yarn, Viscose Staple Fiber, Viscose Filament Yarn, and Nylon Filament Yarn), By Application (Apparel, Home Furnishing, Industrial Textiles, Healthcare, Automotive, and Others), By Region, Competition, Forecast & Opportunities, 2018-2028F

Market Report | 2022-09-01 | 75 pages | TechSci Research

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Report description:

India synthetic fiber market was valued at USD12367.35 million is 2022 and is expected to register a CAGR of 6.87% during the forecast period. This can be ascribed to the growing popularity of synthetic textiles around the world, as the textile and clothing industry shifts away from cotton and toward synthetics due to its low cost, a demand-supply gap in cotton, and the variety of design penetration. During the forecast period, the market is expected to grow owing to rising consumer demand for cost-effective, durable, easy-to-wash and maintain materials, and increasing demand for clothing and apparel due to the changing fashion trends across the country is likely to drive the market growth. Furthermore, product application in a variety of industries, including textiles, home furnishings, automotive, filtration, and others, is likely to drive significant market expansion. The unique properties exhibited by the products derived from synthetic fibers, such as mechanical stretching, water-repellant, and resistance to stain, sunlight, & oil, are estimated to bolster the demand over the forecast period. The market is strongly reliant on demand and shifting customer preferences, particularly in the apparel and home furnishings industries. During the forecast period, rising usage of strong and durable fabric for various land and air adventure sports applications requiring parachutes and ropes is likely to boost market growth. Recycling and advanced technology approaches are being used by most industry players. It involves the use of antimicrobial composites made from recycled secondary raw materials derived from synthetic textile fiber waste. As a result of growing environmental and health concerns around the world, this trend is likely to continue during the forecast period. Polyester fibers are being more widely used in a variety of applications

The characteristics associated with polyester fibers, such as low cost, high strength and elasticity, and recyclability, make them a

popular choice in heavy-duty industrial applications, such as conveyor belts and vehicle tire reinforcements, which are driving the market for synthetic fibers. Automobile carpets, seat textiles, side, roof, floor, and door panels, safety belts, tires, airbags, air filters, fuel filters, and insulating materials all use these fibers. Furthermore, these fibers are used to make bedspreads, sheets, cushions, carpets, and curtains, as well as other clothing and home furnishings.

Synthetic fibers are in more demand than natural fibers

A prominent trend in the synthetic fibers industry is the rising demand for synthetic fibers over natural fibers. The abundant availability, cost-effectiveness, and broader area of application of synthetic fibers in various industries are driving this trend. Natural fiber manufacturing is dependent on agricultural produce availability and ideal temperatures, both of which are inconsistent owing to global warming. Synthetic fabrics, on the other hand, are manufactured from non-renewable resources and can be recycled.

Demand from various sectors

Consumers' disposable income is rising, their lifestyles are improving, and there is a larger desire for cost-effective and easy-to-maintain materials, which is driving the India synthetic fibers market. Synthetic fiber usage is rising owing to urbanization and increased demand from the automotive and furnishing industries. Synthetic fibers are increasingly being used to make upholstery, blankets, carpets, and wall coverings. Growing adoption of Western culture in emerging nations, as well as rapidly shifting fashion trends, have an impact on the industry. Synthetic materials are being used more frequently in the automotive industry. Increased demand for passenger vehicles, increased vehicle modernization, and increased penetration of luxury automobiles all contribute to the market's growth.

Market Segmentation

The India synthetic fiber market is segmented based on type, application, region, and country. Based on type, the market can be divided into polyester staple fiber, acrylic staple fiber, polypropylene staple fiber, polyester filament yarn, polypropylene filament yarn, viscose staple fiber, viscose filament yarn, and nylon filament yarn. Polyester filament yarn dominated the market in terms of type, owing to an increase in demand from diverse applications in apparel, automotive, and home furnishings, as well as expanding population, changing lifestyles, economic expansion, and rising per capita income. Based on end-use, the market is segmented into apparel, home furnishing, industrial textiles, healthcare, automotive, and others. Company Profiles

Reliance Industries Limited, Indo Rama Synthetics (India) Limited, Shubhalakshmi Polyesters Ltd, Bombay Dyeing & Manufacturing Company Limited, Garden Silk Mills Ltd, Chenraj & Sons, Khosla Profil Pvt Ltd, Rohhri Enterprises LLP, Ansh Koyal Industries, and Waltar Enterprises are among the major market players in the India synthetic fiber market. Report Scope:

In this report, India synthetic fiber market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

- India Synthetic Fiber Market, By Type: o Polyester Staple Fiber o Acrylic Staple Fiber o Polypropylene Staple Fiber o Polypropylene Filament Yarn o Polypropylene Filament Yarn o Viscose Staple Fiber o Viscose Filament Yarn o Nylon Filament Yarn o Nylon Filament Yarn o India Synthetic Fiber Market, By End-Use: o Apparel o Home Furnishing o Industrial Textiles o Healthcare

o[] Automotive o[]Others -[]India Synthetic Fiber Market, By Region: o[]West o[]South o[]North o[]East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India synthetic fiber market

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

Table of Contents:

1. Product Overview 2. Research Methodology 3. ∏Executive Summary 4. Impact of COVID-19 on India Synthetic Fiber Market 5. Voice of Customer 6.∏India Synthetic Fiber Market Outlook, 2018-2028F 6.1. Market Size & Forecast 6.1.1. □By Value & Volume 6.2. Market Share & Forecast 6.2.1. [By Type (Polyester Staple Fiber, Acrylic Staple Fiber, Polypropylene Staple Fiber, Polyester Filament Yarn, Polypropylene Filament Yarn, Viscose Staple Fiber, Viscose Filament Yarn, and Nylon Filament Yarn) 6.2.2. [By Application (Apparel, Home Furnishing, Industrial Textiles, Healthcare, Automotive, Others) 6.2.3. □By Region 6.2.4. ∏By Company 7. India Polyester Staple Fiber Market Outlook 7.1.
□Market Size & Forecast 7.1.1. □By Value & Volume 7.2. Market Share & Forecast 7.2.1. By Application 7.2.2. By Region 8. India Acrylic Staple Fiber Market Outlook 8.1. Market Size & Forecast 8.1.1. □By Value & Volume 8.2. Market Share & Forecast 8.2.1. By Application 8.2.2.∏By Region 9. India Polypropylene Staple Fiber Market Outlook 9.1. Market Size & Forecast 9.1.1. By Value & Volume 9.2. Market Share & Forecast

9.2.1. By Application 9.2.2. By Region 10. India Polyester Filament Yarn Market Outlook 10.1. Market Size & Forecast 10.1.1. By Value & Volume 10.2. Market Share & Forecast 10.2.1. By Application 10.2.2. By Region 11. India Polypropylene Filament Yarn Market Outlook 11.1. || Market Size & Forecast 11.1.1. □By Value & Volume 11.2. Market Share & Forecast 11.2.1. By Application 11.2.2. By Region 12. India Viscose Staple Fiber Market Outlook 12.1. Market Size & Forecast 12.1.1. By Value & Volume 12.2. Market Share & Forecast 12.2.1. By Application 12.2.2. By Region 13. India Viscose Filament Yarn Market Outlook 13.1. Market Size & Forecast 13.1.1. □By Value & Volume 13.2. Market Share & Forecast 13.2.1. By Application 13.2.2. □By Region 14. India Nylon Filament Yarn Market Outlook 14.1. Market Size & Forecast 14.1.1. By Value & Volume 14.2. Market Share & Forecast 14.2.1. □By Application 14.2.2. By Region 15. Market Dynamics 15.1. □Drivers 15.2. Challenges 16. Market Trends & Developments 17. Policy & Regulatory Landscape 18. India Economic Profile 19. Competitive Landscape 19.1. Reliance Industries Ltd. 19.2. Indo Rama Synthetic 19.3. Shubhalakshmi Polyesters Ltd. 19.4. Bombay Dyeing Ltd. 19.5. Garden Silk Mills Ltd 19.6. Grasim Industries Ltd. 19.7. Pasupati Acrylon Ltd. 19.8. Sanathan Textile Pvt. Ltd.

19.9. Bhilosa Industries Pvt. Ltd. 19.10. Sumit Industries Ltd.

21. About us & Disclaimer



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