

United Kingdom Hydroponics Market By Type (Aggregate Systems v/s Liquid Systems), By Equipment (HVAC, LED Grow Light, Control Systems, Irrigation Systems, Others), By Input (Nutrient v/s Growth Media), By Farming Method (Indoor v/s Outdoor), By Crop Type (Lettuce, Sweet Potato, Tomato, Cucumber, Melon, Others), By Region, Competition Forecast & Opportunities, 2027

Market Report | 2022-09-29 | 76 pages | TechSci Research

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Report description:

The United Kingdom hydroponics market is projected to grow at a significant rate during the forecast period, 2023-2027. The market growth can be attributed to the technological advancements in the agricultural practices. Besides, surge in demand for the non-cultivable crops on the country's lands and increase in harvest cycles as compared to the traditional agricultural practices has led to the growing use of hydroponics technology. Additionally, rapidly increasing demand for the nutritionally superior and premium quality foods along with growing awareness among the population are some of the factors fueling the growth of the United Kingdom hydroponics market in the coming years.

Hydroponics are water-based agricultural practices that allow plants to grow in nutrient solutions instead of soil. It is a water-based horticulture and agriculture approach that provides nutrients and other resources for plant growth by growing plants in a water-nutrient solution. Regular checks and monitoring are carried out using technology to examine plant development, fertilizer availability, plant life-death situations, and any other plant requirements.

Farmers are improving their agricultural practices to boost production, and one such agricultural practices is hydroponic agriculture. With growing investments in the sector, the government is assisting hydroponic cultures even more. Agriculture, forestry, and fisheries contribute significantly to the GDP contribution of the United Kingdom hydroponics market for the next five years. The country's increasingly degrading number of cultivable areas is influenced by rapid industrialization, construction activities, and mining operations. Higher hydroponic equipment research and development are anticipated to fuel the expansion of the United Kingdom hydroponics market in the next five years.

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The United Kingdom hydroponics market segmentation is based on the type, equipment, input, farming method, crop type, competition landscape, and regional distribution. Based on equipment, the market is divided into HVAC, LED grow light, control systems, irrigation systems, and others. The HVAC segment is expected to grow at a significant rate during the forecast period as they are widely adopted to maintain the environmental conditions for the crops and plants.

Major players operating in the United Kingdom hydroponics market are HydroGarden Limited (VitaLink), Signify Commercial UK Limited, Hydrohobby Hydroponics Limited, GroWell Hydroponics & Plant Lighting Limited, Green Spirit Hydroponics, among others.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F-2027F

Objective of the Study:

-□To analyze the historical growth in the market size of the United Kingdom hydroponics market from 2017 to 2021.

-□To estimate and forecast the market size of United Kingdom hydroponics market from 2022E to 2027F and growth rate until 2027F.

-□To classify and forecast the United Kingdom hydroponics market based on type, equipment, input, farming method, crop type, region, and company.

-□To identify the dominant region or segment in the United Kingdom hydroponics market.

-□To identify drivers and challenges for the United Kingdom hydroponics market.

-□To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the United Kingdom hydroponics market.

-□To identify and analyze the profiles of leading players operating in the United Kingdom hydroponics market.

-□To identify key sustainable strategies adopted by market players in United Kingdom hydroponics market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers who could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the country. TechSci Research calculated the market size of the United Kingdom hydroponics market using a bottom up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these products and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

-□Market research and consulting firms

-□Government bodies such as regulating authorities and policy makers

-□Organizations, forums, and alliances

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as product manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, United Kingdom hydroponics market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

-□United Kingdom Hydroponics Market, By Type:

o□Aggregate Systems

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- o Liquid Systems

- United Kingdom Hydroponics Market, By Equipment:

- o HVAC

- o LED Grow Light

- o Control Systems

- o Irrigation Systems

- o Others

- United Kingdom Hydroponics Market, By Input:

- o Nutrient

- o Growth Media

- United Kingdom Hydroponics Market, By Farming Method:

- o Indoor

- o Outdoor

- United Kingdom Hydroponics Market, By Crop Type:

- o Lettuce

- o Sweet Potato

- o Tomato

- o Cucumber

- o Melon

- o Others

- United Kingdom Hydroponics Market, By Region:

- o London

- o East Anglia

- o Southwest

- o Southeast

- o Scotland

- o East Midlands

- o Yorkshire & Humberside

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom hydroponics market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

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(Note: The companies list can be customized based on the client requirements.)

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