

Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026

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Report description:

Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Global Government Spending industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The defense segment includes all military and civil defense spending, foreign military aid, research and development, and other defense related expenditure.
- The education segment includes all spending on pre-primary, primary, secondary, and tertiary education, as well as education not definable by level, subsidiary services, research and development, and other education related expenditure.
- The social protection segment includes all spending on sickness and disability, old age, survivors, family and children, unemployment, housing, social exclusion, research and development, and other social protection expenditure.
- The health segment includes all spending on medical products, appliances, and equipment, as well as outpatient, hospital, and public health services, research and development, and other health expenditure.
- The other segment includes spending on general public services, public order and safety, economic affairs, environmental protection, housing and community amenities, and recreation, culture and religion, and other government expenditure. All market

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data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

- The global government spending sector had total expenditure of \$29,731.9 billion in 2021, representing a compound annual growth rate (CAGR) of 8.4% between 2016 and 2021.
- The social protection segment was the sector's most lucrative in 2021, with total expenditure of \$8,416.5 billion, equivalent to 28.3% of the sector's overall value.
- The closure of businesses and industries under enforced lockdowns to control the spread of coronavirus spurred growth and efforts to revive the economy contributed to impressive growth in the government spending sector in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global government spending market
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global government spending market
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global government spending market with five year forecasts

Reasons to Buy

- What was the size of the global government spending market by value in 2021?
- What will be the size of the global government spending market in 2026?
- What factors are affecting the strength of competition in the global government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up the global government spending market?

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