

**Government Spending Market Summary, Competitive Analysis and Forecast,
2017-2026 (Global Almanac)**

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Report description:

Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026 (Global Almanac)

Summary

Global Government Spending industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The defense segment includes all military and civil defense spending, foreign military aid, research and development, and other defense related expenditure.
- The education segment includes all spending on pre-primary, primary, secondary, and tertiary education, as well as education not definable by level, subsidiary services, research and development, and other education related expenditure.
- The social protection segment includes all spending on sickness and disability, old age, survivors, family and children, unemployment, housing, social exclusion, research and development, and other social protection expenditure.
- The health segment includes all spending on medical products, appliances, and equipment, as well as outpatient, hospital, and public health services, research and development, and other health expenditure.
- The other segment includes spending on general public services, public order and safety, economic affairs, environmental protection, housing and community amenities, and recreation, culture and religion, and other government expenditure. All market

data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

- The global government spending sector had total expenditure of \$29,731.9 billion in 2021, representing a compound annual growth rate (CAGR) of 8.4% between 2016 and 2021.
- The social protection segment was the sector's most lucrative in 2021, with total expenditure of \$8,416.5 billion, equivalent to 28.3% of the sector's overall value.
- The closure of businesses and industries under enforced lockdowns to control the spread of coronavirus spurred growth and efforts to revive the economy contributed to impressive growth in the government spending sector in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global government spending market
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global government spending market
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global government spending market with five year forecasts

Reasons to Buy

- What was the size of the global government spending market by value in 2021?
- What will be the size of the global government spending market in 2026?
- What factors are affecting the strength of competition in the global government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up the global government spending market?

Table of Contents:

- Table of Contents
- 1 EXECUTIVE SUMMARY
 - 1.1. Market value
 - 1.2. Market value forecast
 - 1.3. Category segmentation
 - 1.4. Geography segmentation
 - 1.5. Competitive Landscape
- 2 Introduction
 - 2.1. What is this report about?
 - 2.2. Who is the target reader?
 - 2.3. How to use this report
 - 2.4. Definitions
- 3 Global Government Spending
 - 3.1. Market Overview
 - 3.2. Market Data
 - 3.3. Market Segmentation
 - 3.4. Market outlook
 - 3.5. Five forces analysis

4 Macroeconomic Indicators

4.1. Country data

5 Government Spending in Asia-Pacific

5.1. Market Overview

5.2. Market Data

5.3. Market Segmentation

5.4. Market outlook

5.5. Five forces analysis

6 Government Spending in Europe

6.1. Market Overview

6.2. Market Data

6.3. Market Segmentation

6.4. Market outlook

6.5. Five forces analysis

7 Macroeconomic Indicators

7.1. Country data

8 Government Spending in France

8.1. Market Overview

8.2. Market Data

8.3. Market Segmentation

8.4. Market outlook

8.5. Five forces analysis

9 Macroeconomic Indicators

9.1. Country data

10 Government Spending in Germany

10.1. Market Overview

10.2. Market Data

10.3. Market Segmentation

10.4. Market outlook

10.5. Five forces analysis

11 Macroeconomic Indicators

11.1. Country data

12 Government Spending in Australia

12.1. Market Overview

12.2. Market Data

12.3. Market Segmentation

12.4. Market outlook

12.5. Five forces analysis

13 Macroeconomic Indicators

13.1. Country data

14 Government Spending in Brazil

14.1. Market Overview

14.2. Market Data

14.3. Market Segmentation

14.4. Market outlook

14.5. Five forces analysis

15 Macroeconomic Indicators

- 15.1. Country data
- 16 Government Spending in Canada
 - 16.1. Market Overview
 - 16.2. Market Data
 - 16.3. Market Segmentation
 - 16.4. Market outlook
 - 16.5. Five forces analysis
- 17 Macroeconomic Indicators
 - 17.1. Country data
- 18 Government Spending in China
 - 18.1. Market Overview
 - 18.2. Market Data
 - 18.3. Market Segmentation
 - 18.4. Market outlook
 - 18.5. Five forces analysis
- 19 Macroeconomic Indicators
 - 19.1. Country data
- 20 Government Spending in India
 - 20.1. Market Overview
 - 20.2. Market Data
 - 20.3. Market Segmentation
 - 20.4. Market outlook
 - 20.5. Five forces analysis
- 21 Macroeconomic Indicators
 - 21.1. Country data
- 22 Government Spending in Indonesia
 - 22.1. Market Overview
 - 22.2. Market Data
 - 22.3. Market Segmentation
 - 22.4. Market outlook
 - 22.5. Five forces analysis
- 23 Macroeconomic Indicators
 - 23.1. Country data
- 24 Government Spending in Italy
 - 24.1. Market Overview
 - 24.2. Market Data
 - 24.3. Market Segmentation
 - 24.4. Market outlook
 - 24.5. Five forces analysis
- 25 Macroeconomic Indicators
 - 25.1. Country data
- 26 Government Spending in Japan
 - 26.1. Market Overview
 - 26.2. Market Data
 - 26.3. Market Segmentation
 - 26.4. Market outlook
 - 26.5. Five forces analysis

- 27 Macroeconomic Indicators
 - 27.1. Country data
- 28 Government Spending in Mexico
 - 28.1. Market Overview
 - 28.2. Market Data
 - 28.3. Market Segmentation
 - 28.4. Market outlook
 - 28.5. Five forces analysis
- 29 Macroeconomic Indicators
 - 29.1. Country data
- 30 Government Spending in The Netherlands
 - 30.1. Market Overview
 - 30.2. Market Data
 - 30.3. Market Segmentation
 - 30.4. Market outlook
 - 30.5. Five forces analysis
- 31 Macroeconomic Indicators
 - 31.1. Country data
- 32 Government Spending in North America
 - 32.1. Market Overview
 - 32.2. Market Data
 - 32.3. Market Segmentation
 - 32.4. Market outlook
 - 32.5. Five forces analysis
- 33 Government Spending in Russia
 - 33.1. Market Overview
 - 33.2. Market Data
 - 33.3. Market Segmentation
 - 33.4. Market outlook
 - 33.5. Five forces analysis
- 34 Macroeconomic Indicators
 - 34.1. Country data
- 35 Government Spending in Scandinavia
 - 35.1. Market Overview
 - 35.2. Market Data
 - 35.3. Market Segmentation
 - 35.4. Market outlook
 - 35.5. Five forces analysis
- 36 Government Spending in Singapore
 - 36.1. Market Overview
 - 36.2. Market Data
 - 36.3. Market Segmentation
 - 36.4. Market outlook
 - 36.5. Five forces analysis
- 37 Macroeconomic Indicators
 - 37.1. Country data
- 38 Government Spending in South Africa

- 38.1. Market Overview
- 38.2. Market Data
- 38.3. Market Segmentation
- 38.4. Market outlook
- 38.5. Five forces analysis
- 39 Macroeconomic Indicators
 - 39.1. Country data
- 40 Government Spending in South Korea
 - 40.1. Market Overview
 - 40.2. Market Data
 - 40.3. Market Segmentation
 - 40.4. Market outlook
 - 40.5. Five forces analysis
- 41 Macroeconomic Indicators
 - 41.1. Country data
- 42 Government Spending in Spain
 - 42.1. Market Overview
 - 42.2. Market Data
 - 42.3. Market Segmentation
 - 42.4. Market outlook
 - 42.5. Five forces analysis
- 43 Macroeconomic Indicators
 - 43.1. Country data
- 44 Government Spending in Turkey
 - 44.1. Market Overview
 - 44.2. Market Data
 - 44.3. Market Segmentation
 - 44.4. Market outlook
 - 44.5. Five forces analysis
- 45 Macroeconomic Indicators
 - 45.1. Country data
- 46 Government Spending in The United Kingdom
 - 46.1. Market Overview
 - 46.2. Market Data
 - 46.3. Market Segmentation
 - 46.4. Market outlook
 - 46.5. Five forces analysis
- 47 Macroeconomic Indicators
 - 47.1. Country data
- 48 Government Spending in The United States
 - 48.1. Market Overview
 - 48.2. Market Data
 - 48.3. Market Segmentation
 - 48.4. Market outlook
 - 48.5. Five forces analysis
- 49 Macroeconomic Indicators
 - 49.1. Country data

50 Company Profiles

51 Appendix

51.1. Methodology 782

51.2. About MarketLine

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

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