

## **North America Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026**

Industry Report | 2022-06-28 | 49 pages | MarketLine

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### **Report description:**

North America Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026

#### Summary

Government Spending in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The North American government spending sector had total expenditure of \$10,769.2 billion in 2021, representing a compound annual growth rate (CAGR) of 11.9% between 2016 and 2021.
- The social protection segment was the sector's most lucrative in 2021, with total expenditure of \$3,392.1 billion, equivalent to 31.5% of the sector's overall value.
- The closure of businesses and industries under enforced lockdowns to control the spread of coronavirus spurred growth and efforts to revive the economy contributed to impressive growth in the North American government spending sector.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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government spending market in North America

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in North America
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America government spending market with five year forecasts

#### Reasons to Buy

- What was the size of the North America government spending market by value in 2021?
- What will be the size of the North America government spending market in 2026?
- What factors are affecting the strength of competition in the North America government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up North America's government spending market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Category segmentation

###### 1.4. Geography segmentation

###### 1.5. Market rivalry

###### 1.6. Competitive Landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

##### 4 Market Segmentation

###### 4.1. Category segmentation

###### 4.2. Geography segmentation

##### 5 Market Outlook

###### 5.1. Market value forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. What strategies do leading players follow?

###### 7.3. Are there any regulations in place which are currently affecting the sector?

##### 8 Company Profiles

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- 8.1. Lockheed Martin Corp
- 8.2. General Dynamics Corporation
- 8.3. JD Irving Ltd
- 8.4. Extendicare Inc.
- 8.5. Grupo Carso SA de CV
- 9 Macroeconomic Indicators
  - 9.1. Country data
- 10 Appendix
  - 10.1. Methodology
  - 10.2. Industry associations
  - 10.3. Related MarketLine research
  - 10.4. About MarketLine

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