

## **Asia-Pacific Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026**

Industry Report | 2022-06-28 | 49 pages | MarketLine

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### **Report description:**

Asia-Pacific Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026

#### Summary

Government Spending in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The Asia-Pacific government spending sector had total expenditure of \$7,253.2 billion in 2021, representing a compound annual growth rate (CAGR) of 6.6% between 2016 and 2021.
- The social protection segment was the sector's most lucrative in 2021, with total expenditure of \$1,202.5 billion, equivalent to 16.6% of the sector's overall value.
- The closure of businesses and industries under enforced lockdowns to control the spread of coronavirus spurred growth and efforts to revive the economy contributed to impressive growth in the Asia-Pacific government spending sector in 2021.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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government spending market in Asia-Pacific

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in Asia-Pacific
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific government spending market with five year forecasts

## Reasons to Buy

- What was the size of the Asia-Pacific government spending market by value in 2021?
- What will be the size of the Asia-Pacific government spending market in 2026?
- What factors are affecting the strength of competition in the Asia-Pacific government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up Asia-Pacific's government spending market?

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