

United Kingdom (UK) Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-06-28 | 43 pages | MarketLine

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Report description:

United Kingdom (UK) Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Government Spending in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The UK government spending sector had total expenditure of \$1,532.8 billion in 2021, representing a compound annual growth rate (CAGR) of 8.2% between 2016 and 2021.
- The social protection segment was the sector's most lucrative in 2021, with total expenditure of \$412.5 billion, equivalent to 26.9% of the sector's overall value.
- The UK government has supported the economy with a variety of measures in response to the COVID-19 crisis. This has led to an unprecedented increase in public spending in recent years.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the government spending

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market in the United Kingdom

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in the United Kingdom
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom government spending market with five year forecasts

Reasons to Buy

- What was the size of the United Kingdom government spending market by value in 2021?
- What will be the size of the United Kingdom government spending market in 2026?
- What factors are affecting the strength of competition in the United Kingdom government spending market?
- How has the market performed over the last five years?
- How large is the United Kingdom's government spending market in relation to its regional counterparts?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive Landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do leading players follow?

7.3. Have there been any major contracts signed recently?

8 Company Profiles

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- 8.1. Balfour Beatty plc
- 8.2. BAE Systems Inc
- 8.3. Network Rail Limited
- 8.4. Capita plc
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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