

South Korea Government Spending Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-06-28 | 40 pages | MarketLine

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Report description:

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Summary

Government Spending in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The South Korean government spending sector had total expenditure of \$528.4 billion in 2021, representing a compound annual growth rate (CAGR) of 11.3% between 2016 and 2021.
- The social protection segment was the sector's most lucrative in 2021, with total expenditure of \$105.9 billion, equivalent to 20% of the sector's overall value.
- The closure of businesses and industries under enforced lockdowns to control the spread of coronavirus spurred growth and efforts to revive the economy contributed to impressive growth in the South Korean government spending sector in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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government spending market in South Korea

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in South Korea
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea government spending market with five year forecasts

Reasons to Buy

- What was the size of the South Korea government spending market by value in 2021?
- What will be the size of the South Korea government spending market in 2026?
- What factors are affecting the strength of competition in the South Korea government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's government spending market?

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