

Nigeria Oil and Gas Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-06-30 | 54 pages | MarketLine

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Report description:

Nigeria Oil and Gas Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Oil & Gas in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.
- The Nigerian oil & gas market had total revenues of \$16.6bn in 2021, representing a compound annual growth rate (CAGR) of 16.9% between 2016 and 2021.
- Market consumption volume increased with a CAGR of 6.1% between 2016 and 2021, to reach a total of 318.1 million BoE in 2021.
- The value of the Nigerian oil & gas market grew by 80.2% in 2021.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Nigeria
- Leading company profiles reveal details of key oil & gas market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria oil & gas market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria oil & gas market by value in 2021?
- What will be the size of the Nigeria oil & gas market in 2026?
- What factors are affecting the strength of competition in the Nigeria oil & gas market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's oil & gas market?

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