

## **Nigeria Construction Market Summary, Competitive Analysis and Forecast, 2017-2026**

Industry Report | 2022-06-29 | 40 pages | MarketLine

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### **Report description:**

Nigeria Construction Market Summary, Competitive Analysis and Forecast, 2017-2026

#### Summary

Construction in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The construction market is defined as the value of work put in place annually for both, residential and non-residential construction.
- The Nigerian Construction industry had total revenues of \$133.8bn in 2021, representing a compound annual growth rate (CAGR) of 25% between 2016 and 2021.
- The Non-Residential Construction segment was the industry's most lucrative in 2021, with total revenues of \$103.2bn, equivalent to 77.1% of the industry's overall value.
- Containment measures and COVID-19 prevention efforts added significantly to the costs incurred by transporting companies which further reduced the incentive to build throughout the year, despite this, the market continued to grow strongly.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Nigeria

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Nigeria
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria construction market with five year forecasts

#### Reasons to Buy

- What was the size of the Nigeria construction market by value in 2021?
- What will be the size of the Nigeria construction market in 2026?
- What factors are affecting the strength of competition in the Nigeria construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's construction market?

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