

Global Polybutadiene Market Report and Forecast 2022-2027

Market Report | 2022-07-12 | 173 pages | EMR Inc.

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Report description:

Global Polybutadiene Market Report and Forecast 2022-2027

Market Outlook

According to Expert Market Research's latest report, 'Global Polybutadiene Market Report and Forecast 2022-2027', the global polybutadiene market attained a value of USD 6701.1 million in 2021. Aided by the increased demand for high-performance tyres across the automobile industry, the market is projected to further grow at a CAGR of 4.1% between 2022 and 2027 to reach a value of USD 8805.7 million by 2027.

Polybutadiene is a synthetic rubber created by chemically associating numerous butadiene molecules to produce gigantic polymers or molecules. It is also utilised as an alternative for natural rubber. Polybutadiene is employed especially in the manufacture of tyres, which holds over 70% of the production. It is consumed as an additive to boost the toughness of plastics like polystyrene and acrylonitrile butadiene styrene (ABS).

Moreover, it is used in the manufacturing of golf ball cores, elastic objects, and compressing electronic assemblies, offering high electrical resistivity.

The expansion of the tyre industry, along with the growing automotive industry, is likely to bolster the polybutadiene market during the forecast period. With the surging application of high CIS polybutadiene across tyre manufacturing, the market growth is anticipated to influence positively in the upcoming years. Further, the low vinyl content creates the high CIS polybutadiene material standard for golf ball cores production, which is likely to propel the market growth over the coming years.

The Asia Pacific region is anticipated to hold a significant share in the market growth of polybutadiene during the forecast period owing to the surging population, along with the rapid urbanisation and growing automobile industry in the region.

Market Segmentation

The market is divided on the basis of products, applications, and major regions.

Market Breakup by Product

- High CIS Polybutadiene
- -∏Low CIS Polybutadiene
- -□High Trans Polybutadiene
- High Vinyl Polybutadiene

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Market Segmentation by Application

- Tyre Manufacturing
- -□Polymer Modification
- Industrial Rubber Manufacturing

Market Breakup by Region

- North America
- -□Latin America
- -[Europe
- -□Asia Pacific
- Middle East and Africa

Competitive Landscape

The report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the key players in the industry. Some of the major players in the market explored in the report by Expert Market Research are:

- -□ENEOS Corporation
- ARLANXEO Holding B.V.
- -□UBE Corporation
- Reliance Industries Limited
- -□Versalis SpA
- -∏Others

*We at Expert Market Research always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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