

Fine Wines/Champagne and Spirits in South Korea

Market Direction | 2022-07-18 | 21 pages | Euromonitor

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Report description:

Along with super premium beauty and personal care products, fine wines/champagne and spirits are amongst the items which consumers frequently purchase duty free. However, with this no longer an option during COVID-19, consumers had to turn to purchasing locally for gifting purposes or for their own consumption. In addition, in spite of no general forced closures of foodservice establishments having been in place during the pandemic in South Korea, a certain amount of drinking nevertheless moved...

Euromonitor International's Fine Wines/Champagne and Spirits in South Korea report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2026 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Fine Wines/Champagne and Spirits market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop

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reliable information resources to help drive informed strategic planning.

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FINE WINES/CHAMPAGNE AND SPIRITS IN SOUTH KOREA

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Move from duty free to local purchases drives growth

Major retailers take a bet on fine wines

Wine and whiskies are favoured by younger adults

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