

India Military Optronics Surveillance & Sighting Systems Market Forecast 2022-2028

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Report description:

KEY FINDINGS

The India military optronics surveillance & sightings systems market is predicted to grow with a CAGR of 6.51% over the estimated period. The country's market growth is driven by the changing geopolitical situation and security landscape, as well as the acceleration in military modernization. The base year considered for the studied market is 2021, and the forecasted years are from 2022 to 2028.

MARKET INSIGHTS

India possesses the second-largest military across the globe, following China. Moreover, the country's armed forces are ranked as the fourth most powerful worldwide, as well. India also boasts a strength of 1.45 lakh active military manpower, in addition to an overall aircraft strength of 2,182, with both fixed-wing and rotorcraft platforms across all branches of services. Moreover, the country also has 4,614 tanks and 12,000 armored vehicles.

On the other hand, India's Defence Ministry approved the acquisition of 30 predator drones for the three defense forces manufactured by the United States defense major General Atomics. The acquisition is set to further refine the country's offensive capabilities since the Indian military only operates drones for the purpose of reconnaissance missions and surveillance. Also, Israel and India have sealed an agreement to collaboratively develop next-generation products and technologies, including drones, artificial intelligence, quantum computing, and robotics. As a result, these factors are anticipated to propel the military optronics surveillance & sightings systems market growth in India, during the forecast period.

COMPETITIVE INSIGHTS

Key companies operating in the market are Lockheed Martin Corporation, Teledyne FLIR LLC, Airbus Group SE, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.

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- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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