

## **Vietnam Golf Cart Market Forecast 2022-2028**

Market Report | 2022-07-25 | 150 pages | Inkwood Research

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### **Report description:**

#### **KEY FINDINGS**

The Vietnam golf cart market is estimated to progress with a CAGR of 7.28% across the forecasting period. The base year considered for the market studied is 2021 and the forecast years are from 2022 to 2028. The market growth of the country is mainly attributable to the rise in golf tourism, in addition to the increasing number of golf players.

#### **MARKET INSIGHTS**

Foreign investors have been returning to golf course projects in Vietnam over recent years, with Korean investors deemed the most active. Moreover, as per the Vietnam National Administration of Tourism, Vietnam's major golf tourism market is concentrated in South Korea.

For instance, in early 2022, MDA E&C Ltd, a 100% Korean-owned corporation that specializes in civil engineering as well as construction, proposed the green light for a golf course and an eco-resort project named Glory in the northern province of Thai Nguyen, Pho Yen town. Likewise, in March 2022, D&N Group disclosed its intention to invest nearly VND6,000 billion or \$258 million in a 600-hectare urban resort and golf course complex project in central Vietnam, within Ha Tinh province. Therefore, these factors are anticipated to fuel the golf cart market growth in Vietnam during the forecast period.

#### **COMPETITIVE INSIGHTS**

Some of the leading players operating in the market are Polaris Industries Inc, Club Car, Garia, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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## **Table of Contents:**

### TABLE OF CONTENTS

1. RESEARCH SCOPE & METHODOLOGY
  - 1.1. STUDY OBJECTIVES
  - 1.2. SCOPE OF STUDY
  - 1.3. METHODOLOGY
  - 1.4. ASSUMPTIONS & LIMITATIONS
2. EXECUTIVE SUMMARY - VIETNAM GOLF CART MARKET
  - 2.1. MARKET SIZE & ESTIMATES
  - 2.2. COUNTRY SNAPSHOT
  - 2.3. COUNTRY ANALYSIS
  - 2.4. KEY GROWTH ENABLERS
  - 2.5. KEY CHALLENGES
3. KEY ANALYTICS
  - 3.1. IMPACT OF COVID-19 ON VIETNAM GOLF CART MARKET
  - 3.2. KEY MARKET TRENDS
  - 3.3. PORTER'S FIVE FORCES ANALYSIS
    - 3.3.1. BUYERS POWER
    - 3.3.2. SUPPLIERS POWER
    - 3.3.3. SUBSTITUTION
    - 3.3.4. NEW ENTRANTS
    - 3.3.5. INDUSTRY RIVALRY
  - 3.4. OPPORTUNITY MATRIX
  - 3.5. PESTLE ANALYSIS
    - 3.5.1. POLITICAL
    - 3.5.2. ECONOMICAL
    - 3.5.3. SOCIAL
    - 3.5.4. TECHNOLOGICAL
    - 3.5.5. LEGAL
    - 3.5.6. ENVIRONMENTAL
4. MARKET BY SEATING CAPACITY
  - 4.1. ONE-TO-FOUR-SEATER
  - 4.2. ABOVE-FIVE-SEATER
5. MARKET BY END-USER
  - 5.1. GOLF AND RECREATION
  - 5.2. COMMERCIAL USAGE
  - 5.3. PERSONAL USAGE
6. MARKET BY VEHICLE TYPE
  - 6.1. GAS GOLF CART
  - 6.2. ELECTRIC GOLF CART
  - 6.3. SOLAR GOLF CART
7. COMPETITIVE LANDSCAPE
  - 7.1. KEY STRATEGIC DEVELOPMENTS
    - 7.1.1. ACQUISITIONS
    - 7.1.2. PRODUCT LAUNCHES
    - 7.1.3. BUSINESS EXPANSIONS
  - 7.2. COMPANY PROFILES

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- 7.2.1. CLUB CAR
- 7.2.2. E-Z-GO (ACQUIRED BY TEXTRON INC)
- 7.2.3. GARIA
- 7.2.4. POLARIS INDUSTRIES INC
- 7.2.5. YAMAHA GOLF-CAR COMPANY (YAMAHA CORPORATION)

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