

Telehealth Kiosk Market - Global Outlook and Forecast 2022-2027

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Report description:

The global telehealth kiosk market is expected to grow at a CAGR of 19% during 2022-2027.

A telehealth kiosk is a small physical booth, usually a private consultation space. Each kiosk usually holds a computer, a monitor, a webcam, a microphone, and various mobile medical devices for capturing primary medical data (like blood pressure or heart rate). Telehealth kiosk is one of the subsets of the telehealth market. This provides provision for health-related services and information via electronic communications. Telehealth is defined as electronic communications to exchange medical information from one location to another to improve the patient's health. This broad term can include public health initiatives and health care & patient and professional medical education. The penetration of healthcare information technology (HCIT) in inpatient care has supported the steady development of patient involvement in healthcare systems worldwide.

The adoption of telehealth kiosks in developed countries is higher than in developing countries. Some key players in the telehealth kiosk market strive to combine customer suggestions for patient experience, patient satisfaction, and patient outcomes. Stakeholders in the telehealth kiosk market are pushing these proposals to attract healthcare providers and patients.

Telehealth kiosks aim to break barriers and provide equal access to medical services and interventions. They can help overcome obstacles of a face-to-face consultation, including schedule issues, bad weather, and illness. It also allows patient tracking and monitoring. The newest model is a Mobile telehealth kiosk that can provide instant access to the people in remote places and can be moved to the areas where it is required. It facilitates consumers to access health information consultation support.

The positive results of telehealth kiosk are widespread in reducing medical costs. Nursing is at the forefront of achieving these results and was one of the first users of healthcare IT to feature patient involvement. Hospitals are increasingly generating revenue from using telehealth kiosks, helping them relentlessly focus on improving patient outcomes.

Telehealth Kiosk benefits to the patient include:

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- Access to consultations that are unavailable in remote locations
- Removal of barriers such as travel time and waiting rooms
- Growth in the patient's autonomy to manage their health through online self-management and monitoring
- Flexibility for patients by avoiding the hospital stays - Reducing medical utilization in specific patient groups

KEY HIGHLIGHTS OF THE GLOBAL TELEHEALTH KIOSK MARKET

- The introduction of digital platforms in healthcare has made consultations and procedures a simple task for healthcare professionals to perform due to better connectivity. This is increasing the adoption of telehealth kiosks. The technological advancements and rising global investments in telehealth are helping the end-users in terms of time management, cost of care, and remote monitoring in emergencies.
- Developed countries like the US, the UK, France, and Japan are the major contributors to telehealth platform adoption. The increasing prevalence of chronic disease patient population is hitting the demand for healthcare services, accelerating the adoption of telehealth to provide patient-centric care.
- Market players are offering advanced telehealth solutions to fulfill the unmet needs of traditional healthcare platforms. New players are emerging in the market with some digital-non-healthcare players, which is increasing the adoption of remote monitoring of patients. The market will provide enormous opportunities for the emerging players during the forecast period.

Potential and technological advancements in Telehealth Kiosk Market

Specialty-specific telehealth kiosk are also introduced in the market; Mental health telehealth kiosk have customized solutions for the patients. This kiosk technology can potentially improve the quality of health care and make it accessible to more people. Telehealth kiosk provide an opportunity to coordinate healthcare more efficiently, better, and closer to home. For example, studies have shown that providing telephone support and remote monitoring of vital signs to people with heart failure reduces the risk of death and hospitalization. This helps to improve the quality of patient life. Clinical usage of remote healthcare technologies includes transmitting medical images for diagnosis & disease management, and individuals or groups can help provide better care.

The rising burden of chronic diseases

Chronic diseases and seasonal flu illnesses are on the rise around the world. The aging population and changes in lifestyle have contributed to the steady increase in these common and costly long-term health problems. Emerging economies hit hardest; telehealth kiosk provide the ideal solutions by increasing access to healthcare solutions. Access to medical needs has become a significant problem in many developing countries.

Rising investment in digital health

The companies are raising plenty of cash in the funding rounds. The digital health companies raised \$57.2 billion worldwide in 2021 with 2,930 deals, increasing 79% from 2020. While digital health investments covered many functional areas and offerings, start-ups in the biopharma and MedTech R&D space gained the highest funding. In contrast, the mental health and diabetes specialty segment saw increased investments.

Market Segments by

Applications

- Teleconsultation
- Vital sign monitoring

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- Digital pharmacies
- Others

End-user

- Healthcare Providers
- Pharmacies
- Other End-Users

COVID-19 IMPACT

The COVID-19 pandemic has pushed the world and its economic situation into difficult market conditions. COVID-19 pandemic primarily increased the adoption of telehealth kiosk. Many hospitals have seen an increase in tele consultations.. Especially chronic disease management, post-surgical visits, pediatric care, and mental health consultations have significantly shifted towards using Telehealth kiosk. The stalls can reduce overcrowding in emergency rooms, provide emergency consultations and general maintenance, and save on medical facility costs. The adoption of telehealth kiosk has been one of the most important developments in healthcare during the pandemic. As the COVID-19 epidemic spreads exponentially around the world, the adoption of telehealth was also clearly seen in the countries.

Applications Insights

The applications in the telehealth kiosk market are segmented by teleconsultation, vital sign monitoring, digital pharmacies, and others. The teleconsultation segment dominated the market in 2021 and is expected to grow healthy during the forecast period. Teleconsultations are the most preferred health solutions to avoid waiting, low cost and reduce travel time.

Many large independent pharmacies are installing the telehealth kiosk, which motivates the patients to take up the teleconsultation visits through the stalls and to take medicine directly from the pharmacies. This will increase the sales of drugs in the pharmacies and increase access to healthcare treatments. Arizton predicts pharmacies will generate double the revenue by 2025 compared to 2021.

End-user Insights

Telehealth platforms are already being adopted by some healthcare facilities concerned with better patient care. The impact of the COVID-19 shifted the adoption rate of telehealth. The surveys showed that patients are ready to utilize telehealth platforms for consultations, second opinions, and medications. This shows healthy growth of the telehealth kiosk market among the end-user segments.

Market Player Analysis

The market offers a massive opportunity to market players, but it has very few vendors offering telehealth kiosk. The market is very fragmented, with a limited number of players. Technological advancements, particularly healthcare solutions, are leading to rapid change in global digital health. Market players compete across the product & service portfolio. The market is witnessing emerging and non-healthcare IT players in the telehealth kiosk market. The increased funding by the players can help vendors in organic and inorganic growth in the need.

GEOGRAPHICAL ANALYSIS

North America dominated the global telehealth kiosk market and is expected to grow at a healthy growth rate during the forecast

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period. US and Canada are significant contributors to the market. The region's adoption rate of advanced healthcare solutions is high due to better healthcare infrastructure and the rising chronic diseased population. The adoption of telehealth gives opportunities to non-healthcare IT players to enter the healthcare sector.

Europe is the second-largest region to contribute to the telehealth kiosk market. The presence of market players and the adoption of telehealth services in the area is growing at a healthy rate. Increasing incidences of chronic diseases in the region are shifting the adoption of telehealth solutions.

APAC is still developing in terms of digital healthcare adoption. It offers a huge opportunity for market players in the region due to the demand and usage of telehealth solutions. This region has a presence of emerging players in the market and is expected to offer better opportunities for them.

Latin America, the Middle East & Africa are slow in adopting advanced healthcare solutions. African countries have a vast potential for these technologies, which will help increase access to medical consultation. This region is also investing slowly in advanced healthcare solutions. The digitalization of healthcare in these regions will make it possible to offer better patient outcomes. The market players are shifting their focus to providing economical solutions in low-income countries

Geography

North America

- [] US
- [] Canada

Europe

- [] UK
- [] France
- [] Germany

- [] Italy
- [] Spain

APAC

- [] Japan
- [] China
- [] India
- [] South Korea
- [] Australia

Latin America

- [] Brazil
- [] Mexico
- [] Argentina

Middle East & Africa

- [] Turkey
- [] Saudi Arabia
- [] UAE
- [] South Africa

Key Vendors

- [] CSI Health
- [] IDOCTORCLOUD

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- KIOSK Information
- Olea Kiosk
- Sonka Medical

Other Prominent Vendors

- 19 LABS
- Advantech
- Apollo Telehealth
- Bewell Connect
- Clinics On Cloud
- DoctorTouch
- H4D
- Howard
- IPM France
- ImedTac
- Instapract
- Let's Talk
- Meridian Kiosk
- OnMed
- TalkBox Booth
- TelaCare Health
- Voice Products
- Yolo Health

KEY QUESTIONS ANSWERED

- 1.□WHAT IS THE ANTICIPATED GROWTH OF THE GLOBAL TELEHEALTH KIOSK MARKET UNTIL 2032?
- 2.□WHAT WAS THE GLOBAL TELEHEALTH KIOSK MARKET SIZE IN 2021?
- 3.□WHICH ARE SOME PROMINENT DRIVERS SPEARHEADING TELEHEALTH KIOSK MARKET GROWTH?
- 4.□WHICH REGION IS FORECAST TO BE THE MOST LUCRATIVE FOR TELEHEALTH KIOSK MARKET GROWTH?
- 5.□WHO ARE THE MAJOR VENDORS IN THE GLOBAL TELEHEALTH KIOSK MARKET?

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