

Australia Sodium Bicarbonate Market Forecast to 2028 - COVID-19 Impact and Analysis - by Grade (Food Grade, Pharmaceutical Grade, Feed Grade, and Technical Grade and Others), by Form (Powder and Liquid), and by End User (Food & Beverage, Pharmaceutical, Agriculture, Chemical, Cosmetic and Personal Care, Textile and Leather, Homecare, and Others)

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Report description:

The Australia sodium bicarbonate market is expected to grow from US\$ 16,150.75 thousand in 2021 to US\$ 20,015.47 thousand by 2028. It is expected to rise at a CAGR of 3.2% from 2021 to 2028.

Developing end-use industries in Australia, such as agriculture, pharmaceutical, cosmetics & personal care, and food & beverages, are propelling the demand for sodium bicarbonate substantially. Based on end user, the Australia sodium bicarbonate market is segmented into food & beverage, pharmaceutical, agriculture, chemical, cosmetic and personal care, textile and leather, homecare, and others. In 2021, the food & beverage segment accounted for a larger revenue share in the Australia sodium bicarbonate Market. Sodium bicarbonate is available in powder and crystal forms. The crystal form of sodium bicarbonate is commonly used as a topical cleaning solution, electrolyte replenisher, systemic alkalizer, or buffering agent. The powder form is used for sodium hydrogen carbonate within baking powder applications.

Sodium bicarbonate is highly basic in nature and can neutralize the acid. Hence it is used by pharmaceutical firms to make antacids for patients. Due to these uses and the compound's ease of availability, the Australia sodium bicarbonate market is expected to develop significantly during the projected period. The nature of the compound, which makes it less risky for the user, also contributes to the Australia sodium bicarbonate Market.

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Australia sodium bicarbonate market is expanding due to the rising food consumption and the demand for sodium bicarbonate in the personal care sector. On the other hand, increased market competition and health risks associated with sodium bicarbonate usage are anticipated to restrain Australia sodium bicarbonate market expansion in the near future. While throughout the projection period, the increasing usage of baking soda as a deodorizing ingredient in personal care products is anticipated to open up significant opportunities.

In Australia, the demand for sodium bicarbonate in agriculture is significantly high. According to the Department of Water and the Environment of the country, Australian agriculture accounted for 55% of Australia's total land used in December 2020. Sodium bicarbonate is used to boost healthy growing conditions while preventing fungal and other undesirable development. Maintaining optimum soil pH is essential for growing healthy crops. As a result of these benefits to agriculture, the demand for sodium bicarbonate is expected to grow during the forecast period.

The rising population of Australia is also contributing to the growth of this market. According to the Australian Bureau of Statistics and United Nations data, the Australian population will grow from 22 million in 2010 to 28 million by 2028.

Australia's developing food service sector is increasing growth opportunities for the bakery industry. This growth factor is expected to boost the demand for sodium bicarbonate. The growing pharmaceutical industry is also promoting the Australia sodium bicarbonate market.

The chemical is widely utilized in the nutrition and animal feed industries and to lighten fabrics. Leather, detergents, dyes, and flue gas desulfurization are a few more common uses for sodium bicarbonate. As a deodorizing ingredient, sodium bicarbonate is also present in many personal care products.

A wide range of sectors, including animal feed, medicines, food & beverage, agriculture, manufacturing, and cleaning goods, use sodium bicarbonate, which is available in different grades. Rising demand from a number of end-use sectors is expected to fuel Australia sodium bicarbonate market expansion globally over the next few years. Since sodium bicarbonate is readily available and has a low manufacturing cost, it is in high demand. During the forecast period, sodium bicarbonate is anticipated to continue to be one of the most lucrative industries in the food and beverage sector. The industry's expanding demand for sodium bicarbonate can be attributed to changing lifestyles and dietary preferences and an increase in packaged and processed food consumption.

A few key players operating in the Australia sodium bicarbonate market are Solvay S.A.; Tosoh Corporation; Burwell Technologies; All Chemical Manufacturing & Consultancy Pty Ltd.; Pon Pure Chemicals Group; Church & Dwight, Inc.; Sisecam; AGC Inc.; Ciech S.A.; and GHCL Limited. Players operating in the Australia sodium bicarbonate market are highly focused on developing high-quality and innovative product offerings to fulfill customers' requirements.

The overall Australia sodium bicarbonate market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts, such as VPs, business development managers, market intelligence managers, and national sales managers-along with external consultants, such as valuation experts, research analysts, and key opinion leaders-specializing in the Australia sodium bicarbonate market.

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