

Global Vacuum Truck Market Report and Forecast 2022-2027

Market Report | 2022-06-29 | 154 pages | EMR Inc.

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Report description:

Global Vacuum Truck Market Report and Forecast 2022-2027

Market Outlook

According to Expert Market Research's latest report, 'Global Vacuum Truck Market Report and Forecast 2022-2027', the global vacuum truck market attained a value of USD 1,290.0 million in 2021. Aided by the increasing utilisation of the product in the municipal sector, the market is projected to further grow at a CAGR of 8.2% between 2022 and 2027 to reach a value of USD 2,123.3 million by 2027.

Vacuum truck refers to a self-contained large industrial vehicle which is capable of pumping liquid and semi-solid materials. The storage capacity of these trucks can vary between 3000 to 5000 gallons. These trucks can remove materials from underground or overhead. The key components of vacuum truck include suction hoses and shutoff valves, which suck up liquids and sludges, thereby purifying a territory or an area. A ton of waste is generated across industries such as automotive, manufacturing, and construction, among others, which can pose a great harm to the environment. Hence, the product is witnessing a high demand in these industries. Furthermore, the truck offers enhanced safety, versatility, and convenience.

The deployment of vacuum trucks for removing sludges and dust while promoting operator safety is increasing. The rising demand for these trucks for infrastructure maintenance, sewer and septic maintenance, and general cleaning is propelling the market growth. Over the forecast period, the anticipated increase in the deployment of vacuum trucks in industrial and municipal settings for removing water and debris left post-drilling or hydro-excavation is likely to contribute to the market growth. Moreover, the growing emphasis on mechanical sweeping is leading to progressive product innovations. In addition, the growing research and development activities by the leading vacuum truck providers to develop simplified designs with high power and excellent payload capacity are anticipated to provide impetus to the market in the coming years. In terms of region, the Asia Pacific accounts for a significant share of the market owing to increasing infrastructure development activities across emerging economies such as India and China. Furthermore, the stringent government regulations pertaining to environmental protection and conservation of natural resources, such as the green norms introduced by the National Green Tribunal (NGT) of India, are likely to accelerate the market growth in the forecast period.

Market Segmentation

The market report by Expert Market Research analyses the market based on segmentations such as product type, application, and

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major region.

Market Breakup by Product Type

- Liquid Suctioning Only
- Liquid and Dry Suctioning
- Others

Market Segmentation by Application

- Industrial
- Excavation
- Municipal
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments of the key market players. Some of the major players in the market explored in the Expert Market Research report are:

- Federal Signal Corporation
- Vac-Con, Inc
- Huber Corporation
- Sewer Equipment
- Gradall Industries LLC
- Others

*We, at Expert Market Research, always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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