

Global Office Furniture Market Report and Forecast 2022-2027

Market Report | 2022-06-27 | 253 pages | EMR Inc.

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Report description:

Global Office Furniture Market Report and Forecast 2022-2027

Market Outlook

According to Expert Market Research's latest report, 'Global Office Furniture Market Report and Forecast 2022-2027', the global office furniture market attained a value of USD 58.17 billion in 2021. Aided by the construction of smart offices, the market is projected to further grow at a CAGR of 3.9% between 2022 and 2027 to reach a value of USD 74.06 billion by 2027.

Office furniture is an essential utility installed at different places in offices to support various human activities like sitting, storing items, and working with a device, among others. Office furniture includes chairs, tables, cupboards, cabinets, sofas, and racks, among others. It enables the employees to work efficiently owing to its comfortability and convenience. The furniture with good design plays a critical role in offering the offices a professional and pleasant appearance. Some furniture, such as storage units and file cabinets, helps in the proper storage of files and ensures protection of documents from fire, dust, and insects.

The increasing number of offices worldwide and the importance of furniture to increase employee productivity are aiding the office furniture market growth. The growing concerns about employee health are resulting in the development of ergonomic office furniture that supports the spinal cord and shoulders and reduces the chances of back pain due to prolonged working hours. For instance, in September 2020, X-Chair announced the launch of X-HMT Heat and Massage Chair, the world's first office chair that offers both massage and heat technology to work seating. Moreover, there is a rising inclination towards eco-friendly office furniture due to the increasing concerns over climate change. The emergence of e-commerce channels and the availability of superior quality, innovative, and versatile office furniture through these channels are accelerating the market development. Over the forecast period, the expanding construction of smart offices and the development of technologically advanced furniture are expected to augment the market growth.

Market Segmentation

The market report by Expert Market Research analyses the market based on segmentations such as product type, material type, distribution channel, price range, and major region.

Market Breakup by Product Type

- Seating
- Systems

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- Tables
- Storage Units and File Cabinets
- Overhead Bins
- Others

Market Segmentation by Material Type

- Wood
- Metal
- Plastic and Fibre
- Glass
- Others

Market Breakup by Distribution Channel

- Direct Sales
- Specialist Store
- Non-Specialist Stores
- Online
- Others

Market Segmentation by Price Range

- Low
- Medium
- High

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments of the key players. Some of the major players in the market explored in the Expert Market Research report are:

- Millerknoll, Inc.
- Steelcase Inc.
- Bene GmbH
- Haworth Inc.
- Sedus Stoll AG
- Kimball International, Inc.
- KOKUYO Co., Ltd.
- Others

*We, at Expert Market Research, always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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