

Indonesia Industrial Gases Market Report and Forecast 2022-2027

Market Report | 2022-06-16 | 130 pages | EMR Inc.

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Report description:

Indonesia Industrial Gases Market Report and Forecast 2022-2027

Market Outlook

According to Expert Market Research's latest report, 'Indonesia Industrial Gases Market Report and Forecast 2022-2027', the Indonesia industrial gases market attained a value of USD 7303.4 Million in 2021. Aided by the growing utilization across various end use sectors, the market is projected to further grow at a CAGR of 5.1% between 2022 and 2027 to reach a value of USD 9871.3 Million by 2027.

Industrial gases refer to gaseous materials manufactured on a commercial scale for use in various industries for diverse applications. The growing automobile and steel production in Indonesia is accelerating the demand for industrial gases like oxygen, argon, and nitrogen. The use of argon in the automotive sector for vehicle parts like airbags offers multiple advantages like cooler bag, non-toxic nature, relatively non-linear dynamic response, and provides enhanced safety to the passengers. Indonesia is one of the leading global manufacturers of petroleum and natural gas, and hydrogen gas is mainly required for oil refining. Further, the Indonesian government is developing green hydrogen to utilise it as an alternative energy source in the industrial sector to promote clean energy generation.

The robust growth of various end use sectors, such as chemicals, energy, and manufacturing, among others in the country is leading to the increased demand for industrial gases in a range of applications. Various modes are used to supply gases to the buyers and provide them with the benefits of costs and reliability, such as the availability of industrial gases in a cylinder or bulk form with portable packages and the option to choose pipeline deliveries or on-site gas generation. Additionally, the integration of cloud technology enables the customers to manage their gas cylinders and initiate automatic refilling. The rising utilisation of oxygen in several industries for its reactivity and in municipal solid waste (MSW) gasification is benefitting the market. The introduction of favourable government initiatives to develop improved distribution pipelines and boost the production of industrial gases in the country is supporting the market development. The strong presence of market players in the region and the use of advanced technology to enhance their operational efficiency are likely to favour the market growth over the forecast period.

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Market Segmentation

The market report by Expert Market Research analyses the market based on segmentations such as type, application, and supply mode.

Market Breakup by Type

- Nitrogen
- Oxygen
- Carbon Dioxide
- Argon
- Hydrogen
- Helium
- Rare Gases
- Others

Market Segmentation by Application

- Manufacturing
- Metallurgy
- Energy
- Chemicals
- Healthcare
- Electronics
- Food and Beverages
- Others

Market Breakup by Supply Mode

- Bulk
- Packaged
- On-Site

Competitive Landscape

The report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the key players in the industry. Some of the major players in the market explored in the Expert Market Research report are:

- L'Air Liquide S.A. (Air Liquide)
- Linde plc
- Pt. Tira Austenite Tbk
- PT Aneka Gas Industri Tbk
- Air Products and Chemicals, Inc.
- Others

*We, at Expert Market Research, always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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