

Gastroesophageal Reflux Disease (GERD) Treatment Devices - Market Insights, Competitive Landscape and Market Forecast-2027

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Report description:

Gastroesophageal Reflux Disease (GERD) Devices Market By Type (Invasive And Non-Invasive), By Type [Diagnostic Devices (Manometry System, Esophagoscopes And Gastrosopes, And Others), Treatment Devices (Fundoplication Devices, Sphincter Augmentation Devices And Others)], By End-Users (Hospitals, Diagnostic Centers And Others), and by geography is estimated to register appreciable CAGR forecast till 2027 owing to the increasing prevalence of obesity and rising technological advancements pertaining to the GERD devices

Global gastroesophageal reflux disease (GERD) devices market is estimated to grow at a CAGR of 9.20% during the forecast period (2022-2027). The demand for gastroesophageal reflux disease (GERD) devices is primarily being boosted by the rising number of patients suffering from obesity owing to the sedentary lifestyle, increasing technological advancements associated with the GERD devices, and the rising geriatric population susceptible to developing the GERD disorder contributing in the overall market growth of the gastroesophageal reflux disease (GERD) Devices during the forecast period from 2022-2027.

Gastroesophageal Reflux Disease (GERD) Devices Market Dynamics:

The gastroesophageal reflux disease (GERD) Devices market is experiencing increasing product demand owing to a variety of factors. One of the important factors is the growing prevalence of obesity. The rising prevalence of obesity across the globe can be attributed to the unhealthy diet followed by individuals and the lack of any physical activity. As per the World Health Organization (WHO) 2021, approximately 39 million children under the age of 5 were suffering from obesity and were observed to be overweight globally in the year 2020. Also, as per the above mentioned source, about 4 million people were suffering from obesity globally in the year 2020. As per the source, International Diabetes Foundation, Diabetes Atlas and World Health Organization, 2020 in the year 2020, more than 2 million adults, i.e. 39% of the global population, were found be overweight (BMI>25). As per the same source, more than 600 million people were found to be obese (BMI>30) globally. Additionally, as per

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the above mentioned source, in Europe in the year 2020, more than half of the population was found to be overweight (BMI>25) and up to 30% of them were obese (BMI > 30). Therefore, owing to the rising prevalence of obesity, there will be a rise in the demand for gastroesophageal reflux disease (GERD) Devices, thereby contributing in the growth of the gastroesophageal reflux disease (GERD) Devices market during the forecast period from 2022-2027.

Furthermore, the rising number of geriatric population that is related to the disturbances in the esophageal mobility and a decrease in production of saliva is also responsible for causing the GERD disease and thereby increasing the demand for GERD devices for diagnosis and treatment of the disease, leading to an increase in the GERD market growth during the forecast period of 2022-2027.

However, lesser awareness associated with the GERD devices and the higher cost associated with the devices may restrict the gastroesophageal reflux disease (GERD) Devices market growth.

The gastroesophageal reflux disease (GERD) Devices market has experienced a period of temporary recession as lockdown restrictions have been enforced as a necessary step to curb the spread of COVID-19 infections. One of the major impacts of lockdowns were observed in the disruption of production process and supply chains across the globe. Along with this, the significant decrease in the medical procedures due to prioritizing of COVID-19 infection-associated patient load, there was a striking decrease in the product demand because of that. However, the gastroesophageal reflux disease (GERD) Devices market is in the recovery stage, with numerous COVID-19 vaccines being approved and administered worldwide, and activities have begun in various areas such as medical services thereby presenting a positive growth environment for the gastroesophageal reflux disease (GERD) Devices market.

Gastroesophageal Reflux Disease (GERD) Devices Market Segment Analysis:

Gastroesophageal reflux disease (GERD) Devices Market By Type (Invasive And Non-Invasive), By Type [Diagnostic Devices (Manometry System, Esophagoscopes And Gastrosopes, And Others), Treatment Devices (Fundoplication Devices, Sphincter Augmentation Devices And Others)], By End-Users (Hospitals, Diagnostic Centers And Others), and by Geography (North America, Europe, Asia-Pacific, and Rest of the World)

In the type segment of the gastroesophageal reflux disease (GERD) Devices market, the invasive GERD devices category expected to amass a significant share in the market revenue during the forecast period. This can be ascribed to various factors such as the rising prevalence of obesity, rising prevalence of geriatric population suffering from disturbances associated with esophageal mobility and a reduced production of saliva in mouth and the rising product and Product Type approval across the world.

As per the Our World in Data organization, in 2020, around 13% of the people globally were observed to be obese. As per the same source, approximately 39% of the adults in the world were found to be overweight. Owing to a rise in the population suffering from obesity, there will be an increased demand of GERD devices as people suffering from obesity are more susceptible

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to developing the GERD disease, leading to an overall increase in the market growth of the GERD devices.

Furthermore, as per the UN Report: World Population Ageing 2020, globally there were about 727 million people that were found to be 65 years or above in the year 2020, owing to a rise in the geriatric population, there will be a higher demand for GERD devices as they have lesser formation of saliva and hence higher esophageal mobility, overall hampering the digestive process and leading to an overall increase in the market growth of the GERD devices.

Thus, all the aforementioned factors are likely to propel the invasive GERD devices category growth in the gastroesophageal reflux disease devices market during the forecast period.

North America is expected to dominate the overall Gastroesophageal Reflux Disease (GERD) Devices Market:

Among all the regions, North America is estimated to account for the largest share in the gastroesophageal reflux disease (GERD) Devices market. Owing to significance of key growth factors such as rising prevalence of geriatric population susceptible to developing GERD disease, increasing prevalence of obesity caused due to sedentary lifestyle amongst the US population, growing approvals for GERD devices in the North American region coupled with increasing focus of the government in terms of providing access to healthcare services catering to such indications also helped the market growth in this region.

Several environmental factors and the prominent lifestyle evolution to sedentary habits such as a high dietary fat intake, shorter dinner-to-bed time, and frequent smoking and alcohol consumption have been proven as the high risk factors associated with the rising prevalence of gastroesophageal reflux diseases. Also, the lack of any physical activity coupled with rising body mass index and obesity, are likely to continue fueling the instances of gastroesophageal reflux diseases, thereby generating demand for GERD devices.

Furthermore, the clinical trials that that were performed using the Magnetic Sphincter Augmentation had also proved to be efficacious and instigated the role of such devices in treatment of the GERD disease, further driving the GERD devices market. For instance, on November 10, 2020, Ethicon had announced that its LINX Reflux Management System had shown results exhibiting effective long-term control of gastroesophageal reflux disease (GERD) and eliminated the need for daily reflux medications in 79% of patients in the longest-term study ever published on magnetic sphincter augmentation (MSA).

Thus, all the above mentioned factors will lead to an increase in the North America Gastroesophageal Reflux Disease (GERD) market.

Gastroesophageal Reflux Disease (GERD) Devices Market Key Players:

Some of the key market players operating in the gastroesophageal reflux disease (GERD) Devices market includes Johnson & Johnson (Ethicon), EndoGastric Solutions, Medtronic, Olympus, Karl Storz, Fujifilm Holdings, Hoya Corporation, MediGus Ltd, Mederi-RF, LABORIE, PENTAX Medical, Diversatek Inc., and others.

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Recent Developmental Activities in Gastroesophageal Reflux Disease (GERD) Devices Market:

? On November 10, 2020, Ethicon had announced that its LINX Reflux Management System was shown to provide effective long-term control of gastroesophageal reflux disease (GERD) and eliminated the need for daily reflux medications in 79% of patients in the longest-term study ever published on magnetic sphincter augmentation (MSA).

? On November 29, 2017, EndoGastric Solutions had debuted the EsophyX Z+ Device for Transoral Incisionless Fundoplication (TIF) Procedures.

? On March 23, 2017, Ethicon had announced the completion of its acquisition of Torax Medical Inc., a privately held medical device company that manufactures and markets the LINX Reflux Management System for the surgical treatment of Gastroesophageal Reflux Disease (GERD).

Key Takeaways from the Gastroesophageal Reflux Disease (GERD) Devices Market Report Study

? Market size analysis for current gastroesophageal reflux disease (GERD) Devices market size (2021), and market forecast for 5 years (2022-2027)

? The effect of the COVID-19 pandemic on this market is significant. To capture and analyze suitable indicators, our experts are closely watching the gastroesophageal reflux disease (GERD) Devices market.

? Top key product/services/Product Type developments, merger, acquisition, partnership, joint venture happened for last 3 years

? Key companies dominating the Global Gastroesophageal reflux disease (GERD) Devices Market.

? Various opportunities available for the other competitor in the Gastroesophageal reflux disease (GERD) Devices Market space.

? What are the top performing segments in 2021? How these segments will perform in 2027.

? Which is the top-performing regions and countries in the current gastroesophageal reflux disease (GERD) Devices market scenario?

? Which are the regions and countries where companies should have concentrated on opportunities for gastroesophageal reflux disease (GERD) Devices market growth in the coming future?

Target Audience who can be benefited from this Gastroesophageal Reflux Disease (GERD) Devices Market Report Study

? Gastroesophageal reflux disease (GERD) Devices products providers

? Research organizations and consulting companies

? Gastroesophageal reflux disease (GERD) Devices -related organizations, associations, forums, and other alliances

? Government and corporate offices

? Start-up companies, venture capitalists, and private equity firms

? Distributors and Traders dealing in gastroesophageal reflux disease (GERD) Devices

? Various End-users who want to know more about the Gastroesophageal reflux disease (GERD) Devices market and latest technological developments in the Gastroesophageal reflux disease (GERD) Devices market.

Frequently Asked Questions for Gastroesophageal Reflux Disease (GERD) Devices Market:

1. What are Gastroesophageal reflux disease (GERD) Devices?

Gastroesophageal reflux disease, or GERD, is a digestive disorder that affects the ring of muscle between your esophagus and your stomach. The devices that are used for the treatment for GERD disorders are known as GERD devices.

2. What is the market for Global Gastroesophageal reflux disease (GERD) Devices?

Global gastroesophageal reflux disease (GERD) devices market is estimated to grow at a CAGR of 9.20% during the forecast period (2022-2027).

3. What are the drivers for Global Gastroesophageal reflux disease (GERD) Devices Market?

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The demand for gastroesophageal reflux disease (GERD) Devices is primarily being boosted by increasing prevalence of obesity, rising technological advancements pertaining to the GERD devices, and the rising geriatric population associated with disturbances in esophageal motility and decreased production of saliva thereby contributing in the overall growth of the gastroesophageal reflux disease (GERD) Devices market during the forecast period from 2022-2027.

4. Who are the key players operating in Global Gastroesophageal reflux disease (GERD) Devices Market?

Some of the key market players operating in the gastroesophageal reflux disease (GERD) Devices market includes Johnson & Johnson (Ethicon), EndoGastric Solutions, Medtronic, Olympus, Karl Storz, Fujifilm Holdings, Hoya Corporation, MediGus Ltd, Mederi-RF, LABORIE, PENTAX Medical, Diversatek Inc., and others.

5. Which region has the highest share in Gastroesophageal reflux disease (GERD) Devices market?

North America is expected to dominate the overall Gastroesophageal reflux disease (GERD) Devices market during the forecast period, 2022-2027. Owing to significance of key growth factors such as rising prevalence of obesity, growing technological advancements pertaining to the GERD devices, rising geriatric population associated with disturbances in esophageal motility and a decreased production of saliva coupled with the rising focus of the government in terms of providing access to healthcare solutions catering to such indications, the North America gastroesophageal reflux disease (GERD) Devices market is expected to witness positive growth.

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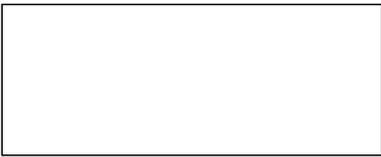
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