

Consumer Lifestyles in China

Market Direction | 2022-06-29 | 79 pages | Euromonitor

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Report description:

Consumer Lifestyles?offers valuable insights into key?consumer attitudes and current thinking,?and their impact?on?purchasing and consumption habits; quantifying?behaviours, preferences and motivations, and aligning them?with broader trends in China.

Euromonitor's Consumer Lifestyles in China report analyses factors influencing national consumer expenditure. Consumer lifestyles reports include coverage of: population, urban development, home ownership, household profiles, labour, income, consumer and family expenditure, health, education, eating habits, drinking habits, shopping habits, personal grooming, clothing, leisure habits, savings and investments, media, communication, transport and travel and tourism. Use this report to understand the factors influencing a nation's lifestyle choices.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Consumer Overview market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Scope

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Consumer landscape in China 2022

Life priorities

Finding "me time" low by global comparison as a selfless culture prevails

Time for favorite activities ranks high among Chinese consumers

A prestigious image and being perceived as successful is paramount

Gen Z not as influenced by car ownership status

Consumers value quality and innovation but will choose trusted brands

Millennials have stronger in purchasing values and priorities

Home life

Being digitally connected at home vital to majority of consumers

Gen X most active home exercisers

Poor air quality in cities drives desire for homes in areas with cleaner air Eating habits

Prepared food is popular as it is affordable and urban kitchens are small

Chinese consumers want foods with health and nutritional benefits

Low rates of food restrictions set to change as Gen Z adopt flexitarianism

Afternoon snacks at the weekend much more popular than during the week

Love of streaming among younger consumers drives snacking behaviour

Working life

Work-life balance valued alongside job security and good salaries

Younger generations breaking the mould and choosing to work for themselves

Earnings seen as imperative but job security important as well

Flexible working hours most important future work expectation

Flexible working times are highly desirable for younger Chinese

Leisure habits

High levels of weekly online socialising among all generations

Shopping remains a popular leisure activity in China

Millennials and Gen X are the most avid leisure shoppers

International travel remains subdued but domestic trips flourish

Gen Z less interested in outdoor/nature activities as they prefer to relax

Health and wellness

A third participate in physical exercise almost every day

Walking and running easily accessible and a good reason to get outdoors

All generations enjoy walking and running to maintain health

Use of sleep aids far exceeds global average

Millennials more focused on stress-reduction activities than other generations

Sustainable living

Over 60% of respondents worried about climate change

High levels of concern and positive actions across all generations

Reducing the use of plastics and food waste is a key concern for Chinese consumers

Young consumers more interested in using sustainable packaging

Chinese consumers vote with their wallets on brand values

Younger generations more inclined to buy from brands that support their values

Shopping habits

Niche products and brands have unique appeal to Chinese consumers

Younger generations want personalised and tailored shopping experiences

Chinese are more influenced by their social network than their global counterparts

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Friends and family recommendations valued by Gen Z
Subscriptions appeal to consumers for the enjoyment value
Gen Z most motivated by the convenience of subscription services
Consumers motivated to shop in-store to see or try before buying but lower than average
Younger consumers still driven to visit stores to see physical products
Price and variety of products motivate consumers to shop online
Availability of a selection of brands drives Gen Z to shop online
Spending habits

Millennials focused on increasing spending on health/wellness, education and technology Younger cohorts expect to increase their savings, but Millennials also expect to spend more Technology

Life lived online is carefully scripted and managing privacy is key
Managing data sharing and privacy settings important across generations
Smartphones lead the way in devices across generations in China
Smart wearables exhibit consumers' love for tech-driven lifestyles
Social networking is an integral part of life for Chinese consumers
Millennials most active on social networking sites



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