

United Kingdom Bank Encryption Software Market, By Component (Software and Service), By Deployment Model (On-premises and Cloud), By Enterprise Size (Large Enterprises and Small & Medium Sized Enterprises), By Function (Disk Encryption, Communication Encryption, File/Folder Encryption, and Cloud Encryption), By Vertical (BFSI, Aerospace & Defense, Government, IT & Telecom, Healthcare, Retail, Others), By Region, Competition Forecast & Opportunities, 2027

Market Report | 2022-07-01 | 79 pages | TechSci Research

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Report description:

United Kingdom bank encryption software market may flourish with an impressive CAGR during the forecast period 2023-2027, due to the increasing demand for safe online transactions. Increasing digital payment platforms and higher inclination of the population toward online payments over physical payments further drives the growth of the United Kingdom bank encryption software market in the upcoming five years. The demand for the bank encryption software is not only rising from the BFSI industry but also actively from aerospace and defense, government, IT & telecom industries, and significant demand are from healthcare and retail industry too, that further supports the growth of the United Kingdom bank encryption software market in the next five years.

The United Kingdom bank encryption software market is segmented by component, deployment model, enterprise size, function, vertical, competitive landscape, and regional distribution. Based on component, the market is divided into software and service. Software segment is anticipated to hold the largest revenue shares of the market and dominate the market in the upcoming five years due to the surge in demands from the banking services. The banking encryption software solves the concerns with infrastructure to deploy, construct, and also manages the financial products. Also, the demand to save the consumers against personal data theft such as personal name, address, and birth date that may further lead to identity theft and might provide

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future access to all financial account access. This demand for the personal data security also aids the growth of the segment as well as the growth of the United Kingdom bank encryption software market in the future five years.

IBM, Microsoft Corporation, Broadcom, Sophos, Thales, McAfee, Trend Micro, Dell Corporation, Check Point, Micro Focus, among others is a partial list of major market players responsible for the growth of United Kingdom bank encryption software market.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F-2027F

Objective of the Study:

- To analyze the historical growth in the market size of the United Kingdom Bank encryption software market from 2017 to 2021.
- To estimate and forecast the market size of United Kingdom Bank encryption software market from 2022E to 2027F and growth rate until 2027F.

- To classify and forecast the United Kingdom Bank encryption software market based on Component, Deployment Model , Enterprise Size, Function, Vertical, region, and company.

- To identify the dominant region or segment in the United Kingdom Bank encryption software market.

- To identify drivers and challenges for the United Kingdom Bank encryption software market.

- To examine competitive developments such as expansions, new software, mergers & acquisitions, etc., in the United Kingdom Bank encryption software market.

- To identify and analyze the profiles of leading players operating in the United Kingdom Bank encryption software market.

- To identify key sustainable strategies adopted by market players in United Kingdom Bank encryption software market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of software providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies, which could not be identified due to the limitations of secondary research. TechSci Research analyzed the companies and presence of all major players across the country.

TechSci Research calculated the market size of the United Kingdom Bank encryption software market using a bottom up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these software for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

- Bank encryption software companies

- Market research and consulting firms

- Government bodies such as regulating authorities and policy makers

- Organizations, forums, and alliances related to Bank encryption software

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, vendor and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, United Kingdom bank encryption software market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

- United Kingdom Bank Encryption Software Market, By Component:

- o□ Software

- o□ Service

- United Kingdom Bank Encryption Software Market, By Deployment Model:

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- o On-premises
- o Cloud
- United Kingdom Bank Encryption Software Market, By Enterprise Size:
 - o Large Enterprises
 - o Small & Medium Sized Enterprises
- United Kingdom Bank Encryption Software Market, By Function:
 - o Disk Encryption
 - o Communication Encryption
 - o File/Folder Encryption
 - o Cloud Encryption
- United Kingdom Bank Encryption Software Market, By Vertical:
 - o BFSI
 - o Aerospace & Defense
 - o Government
 - o IT & Telecom
 - o Healthcare
 - o Retail
 - o Others
- United Kingdom Bank encryption software Market, By Region:
 - o London
 - o East Anglia
 - o Southwest
 - o Southeast
 - o Scotland
 - o East Midlands
 - o Yorkshire & Humberside

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom bank encryption software market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

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