

# Automotive Paints and Coatings Market: Global Industry Analysis, Trends, Market Size, and Forecasts up to 2028

Market Report | 2022-06-22 | 100 pages | Infinium Global Research and Consulting Solutions

### **AVAILABLE LICENSES:**

- 1-5 User \$5195.00
- Enterprise \$8995.00

#### **Report description:**

The report on the global automotive paints and coatings market provides qualitative and quantitative analysis for the period from 2022 to 2028. The report predicts the global automotive paints and coatings market to grow with a CAGR of about 5.50% over the forecast period from 2022-2028. The study on automotive paints and coatings market covers the analysis of the leading geographies such as North America, Europe, Asia-Pacific, and RoW for the period of 2022 to 2028.

The report on automotive paints and coatings market is a comprehensive study and presentation of drivers, restraints, opportunities, demand factors, market size, forecasts, and trends in the global automotive paints and coatings market over the period of 2022 to 2028. Moreover, the report is a collective presentation of primary and secondary research findings.

Porter's five forces model in the report provides insights into the competitive rivalry, supplier and buyer positions in the market and opportunities for the new entrants in the global automotive paints and coatings market over the period of 2022 to 2028. Further, IGR- Growth Matrix gave in the report brings an insight into the investment areas that existing or new market players can consider.

#### **Report Findings**

1) Drivers

- Increasing sales of refurbished and used vehicles are the major factor that is expected to propel market growth.

- Increasing luxury vehicle sales will drive the market growth.
- 2) Restraints

- Fluctuating raw material prices and issues associated with painting plastic & composite components will restrain the growth.

3) Opportunities

- Presence of multiple automotive OEMs along with rising investments in advanced paint technologies will provide new growth opportunities to the market during the forecast period.

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## Research Methodology

### A) Primary Research

Our primary research involves extensive interviews and analysis of the opinions provided by the primary respondents. The primary research starts with identifying and approaching the primary respondents, the primary respondents are approached include

- 1. Key Opinion Leaders associated with Infinium Global Research
- 2. Internal and External subject matter experts
- 3. Professionals and participants from the industry
- Our primary research respondents typically include
- 1. Executives working with leading companies in the market under review
- 2. Product/brand/marketing managers
- 3. CXO level executives
- 4. Regional/zonal/ country managers
- 5. Vice President level executives.
- B) Secondary Research

Secondary research involves extensive exploring through the secondary sources of information available in both the public domain and paid sources. At Infinium Global Research, each research study is based on over 500 hours of secondary research accompanied by primary research. The information obtained through the secondary sources is validated through the crosscheck on various data sources.

The secondary sources of the data typically include

- 1. Company reports and publications
- 2. Government/institutional publications
- 3. Trade and associations journals
- 4. Databases such as WTO, OECD, World Bank, and among others.
- 5. Websites and publications by research agencies

## Segment Covered

The global automotive paints and coatings market is segmented on the basis of coat type, technology, and vehicle type.

The Global Automotive Paints and Coatings Market by Coat Type

- Solvent-borne
- Water-borne
- Others

The Global Automotive Paints and Coatings Market by Technology

- Base Coat
- Electro Coat
- Clear Coat
- Primer

The Global Automotive Paints and Coatings Market by Vehicle Type

- Passenger Cars
- Light Commercial Vehicles
- Heavy Commercial Vehicles

Company Profiles The companies covered in the report include

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- PPG Industries, Inc
- AkzoNobel N.V.
- BASF SE
- Axalta Coating Systems
- Bayer
- Cabot Corp.
- Donglai Coating Technology Co., Ltd.
- Eastman
- Feidal Coatings
- Nippon Paint Holdings Co., Ltd.

## What does this Report Deliver?

- 1. Comprehensive analysis of the global as well as regional markets of the automotive paints and coatings market.
- 2. Complete coverage of all the segments in the automotive paints and coatings market to analyze the trends, developments in the global market and forecast of market size up to 2028.
- 3. Comprehensive analysis of the companies operating in the global automotive paints and coatings market. The company profile includes analysis of product portfolio, revenue, SWOT analysis and latest developments of the company.
- 4. IGR- Growth Matrix presents an analysis of the product segments and geographies that market players should focus to invest, consolidate, expand and/or diversify.

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