

India Purified Terephthalic Acid Market, Segmented By Sales Channel (Direct Company Sale, Direct Import, Distributors/Traders), By End User (Polyester Fiber and Yarn, PET Resin, Polyester Film, Others), By Region (West, South, North, East), By Company, Competition, Forecast & Opportunities, 2016-2035F

Market Report | 2022-07-01 | 88 pages | TechSci Research

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Report description:

India purified terephthalic acid market value in the year 2022 was USD5458.38 Million, which is anticipated to grow at a CAGR of 7.97% during the forecast period. The market growth can be attributed to surging demands for plastic containers such as plastic bottles, bottle resins, and films, among others. The use of purified terephthalic acid in the textile industry is increasing rapidly, further driving India purified terephthalic acid (PAT) market in the next five years. Demands from the construction industry also fuel the growth of the market. The chemical has efficient applications in the manufacturing of paints and coatings, thereby supporting India purified terephthalic acid market in the next five years as much as the demands for the residential infrastructure increases. The rising population in the country supports the demand for the residential, industrial, and commercial infrastructure construction that fuels the market growth.

Moreover, the demand is also from the packaging industry. Urbanization in the country, along with industrialization and rising disposable income of the population, surges the demand for the various commodities like food & beverage, clothing, medicines, etc., which also aids the growth of India purified terephthalic acid market in the future five years. Government support with the schemes and favorable tax incentives for the manufacturers and dealers further substantiate the growth of India purified terephthalic acid (PTA) market in the forecast years.

The India purified terephthalic acid market is segmented by sales channel, end user, regional distribution, and competition landscape. Based on sales channel, the market is fragmented into direct company sale, direct import, and distributors/traders. By end user, the market is bifurcated into polyester fiber and yarn, PET resin, polyester film, and others. The market is also analyzed among the four regions of the country, North, South, East, and West. By end user segment analysis, polyester fiber and yarn segment is anticipated to hold the largest revenue shares of the market and dominate the market segment in the upcoming five

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years on the ground of expanding textile industry in the country. Surging demand for the clothing, rising population of the country coupled with growing fashion industry further fuels the segmental growth along with the growth of the India purified terephthalic acid market in the future five years.

Reliance Industries Limited, Indian Oil Private Limited, MCPI Private Limited, Indorama Ventures Public Company Limited and INEOS Aromatics Limited are among the major market players that lead the market growth of the India purified terephthalic acid market.

Years considered for this report:

Historical Years: 2016- 2021

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024 - 2035

Objective of the Study:

- To analyze the market size of India purified terephthalic acid market from 2016 to 2021.

- To estimate and forecast the market size of India purified terephthalic acid market from 2023 to 2035 and growth rate until 2035.

- To classify and forecast India purified terephthalic acid market based on sales channel, end user, regional distribution, and competition landscape.

- To identify dominant region or segment in the India purified terephthalic acid market.

- To identify drivers and challenges for India purified terephthalic acid market.

- To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in India purified terephthalic acid market.

- To identify and analyze the profile of leading players operating in India purified terephthalic acid market.

- To identify key sustainable strategies adopted by market players in India purified terephthalic acid market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across India.

TechSci Research calculated the market size of India purified terephthalic acid market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these products and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

- Manufacturers, suppliers, distributors and other stakeholders

- Government bodies such as regulating authorities and policy makers

- Organizations, forums and alliances related to purified terephthalic acid

- Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, India purified terephthalic acid market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

- India Purified Terephthalic Acid (PTA) market, By Sales channel:

- o□Direct Company Sale

- o□Direct Import

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o Distributors/Traders

- India Purified Terephthalic Acid (PTA) market, By End user:

o Polyester Fiber and Yarn

o PET Resin

o Polyester Film

o Others

- India Purified Terephthalic Acid (PTA) market, By Region:

o West

o North

o East

o South

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India purified terephthalic acid market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

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(Note: The companies list can be customized based on the client requirements.)

Note: The data given for any year represents the market during the period, i.e., 1st April of the previous year to 31st March of that year. Ex: For 2022E, the data represents the period, 1st April 2021 to 31st March 2022. Please note that all the macroeconomic indicators in the economic profiles are for Calendar year.

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