

South Korea Immunoglobulin Market Forecast 2022-2028

Market Report | 2022-06-28 | 149 pages | Inkwood Research

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Report description:

KEY FINDINGS

The South Korea immunoglobulin market is predicted to project a CAGR of 8.11% during the estimated years. While the base year regarded for the market study is 2021, the forecast period is from 2022 to 2028. The main factors promoting the market growth of the country are the prevalence of different diseases and disorders due to weak immune systems as well as the increasing geriatric population.

MARKET INSIGHTS

Immunoglobulins entail antibodies that are naturally produced by the immune system of the body. They primarily help fight diseases and infections. The glycoprotein molecules are created by plasma cells and represent a vital component of the body's immune response. Immunoglobulins precisely recognize and bind to particular antigens, such as viruses and bacteria, while stimulating their obliteration.

According to statistics, the elderly population in South Korea equated to nearly 3.51 million males and 4.61 million females in 2020. This figure is set to rise and reach approximately 9.84 million females and 8.98 million males by the year 2060. Hence, the significant increase in the geriatric population is projected to heighten the incidence of various disorders and diseases on account of weak immune systems. This factor, subsequently, will boost the demand for immunoglobulin products for treatments. As a result, the aforementioned drivers are set to influence the immunoglobulin market growth in South Korea over the forecast period.

COMPETITIVE INSIGHTS

The top firms operating in the market include Green Cross, ABL Bio, Celltrion, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation cater to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.

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- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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